

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

KRUMHOLZ MORTON 1996 TRUST  
% KIRKWOOD & DARBY INC  
2601 SCOTT AVENUE SUITE 400  
FORT WORTH TX 76103



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	720428 2560
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,160	1,020	Lease: 149300 Type: REAL Owner #: 720428
QUITMAN ISD	1,160	1,020	Legal: TAYLOR E J #2
HOSPITAL	1,160	1,020	SOUTHWEST OPERATING
WASTE DISPOSAL	1,160	1,020	AB 10 H ANDERSON SURVEY
			WELL #2 RRC# 10842
			.001317 Royalty Interest
			Category: G1
			Railroad #: 10842
No 2020 Hist			Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,160	0	1,020
QUITMAN ISD	1,160	0	1,020
HOSPITAL	1,160	0	1,020
WASTE DISPOSAL	1,160	0	1,020

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	600	560	Lease: 149600 Type: REAL Owner #: 720428		
QUITMAN ISD	600	560	Legal: TAYLOR ERNEST		
HOSPITAL	600	560	SOUTHWEST OPERATING		
WASTE DISPOSAL	600	560	AB 10 H ANDERSON SURVEY		
			WELL #1 RRC# 5091		
			.000983 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 5091		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	600	0	560		
QUITMAN ISD	600	0	560		
HOSPITAL	600	0	560		
WASTE DISPOSAL	600	0	560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	570	790	Lease: 150000 Type: REAL Owner #: 720428		
QUITMAN ISD	570	790	Legal: TAYLOR P -B-		
HOSPITAL	570	790	ATLANTIS OIL		
WASTE DISPOSAL	570	790	AB 10 H ANDERSON SURVEY		
			RRC# 1345		
			.000983 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 1345		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	540	140	650		
QUITMAN ISD	540	140	650		
HOSPITAL	540	140	650		
WASTE DISPOSAL	540	140	650		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	770	610	Lease: 150300 Type: REAL Owner #: 720428		
QUITMAN ISD	770	610	Legal: TAYLOR PINKIE #3		
HOSPITAL	770	610	JOHN G LINDER JR		
WASTE DISPOSAL	770	610	AB 10 H ANDERSON SURVEY		
			WELL #3 RRC# 12093		
			.000983 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 12093		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	770	0	610		
QUITMAN ISD	770	0	610		
HOSPITAL	770	0	610		
WASTE DISPOSAL	770	0	610		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	530	630	Lease: 150400 Type: REAL Owner #: 720428		
QUITMAN ISD	530	630	Legal: TAYLOR PINKIE #1-3		
HOSPITAL	530	630	ATLANTIS OIL		
WASTE DISPOSAL	530	630	AB 10 H ANDERSON SURVEY		
			RRC# 1350 WELLS #1-3		
			.000983 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 1350		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	530	0	630		
QUITMAN ISD	530	0	630		
HOSPITAL	530	0	630		
WASTE DISPOSAL	530	0	630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 154400 Type: REAL Owner #: 720428		
QUITMAN ISD	30	20	Legal: WHITE-BLALOCK UNIT #2		
HOSPITAL	30	20	ATLAS OPERATING		
WASTE DISPOSAL	30	20	AB 10 H ANDERSON SURVEY		
			(RR #1442-QUIT-SC)		
			.002183 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 1442		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
QUITMAN ISD	30	0	20		
HOSPITAL	30	0	20		
WASTE DISPOSAL	30	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	500	470	Lease: 300090 Type: REAL Owner #: 720428		
HAWKINS ISD	500	470	Legal: HAWKINS FLD UN TR B1-10		
WASTE DISPOSAL	500	470	MERIT ENERGY CORP		
			AB 449 J POLLOCK SURVEY		
			(MRS N M SHAMBURGER-B)		
			.000224 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	500	0	470		
HAWKINS ISD	500	0	470		
WASTE DISPOSAL	500	0	470		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	8,350	7,770	Lease: 300100 Type: REAL Owner #: 720428		
HAWKINS ISD	8,350	7,770	Legal: HAWKINS FLD UN TR B1-11		
WASTE DISPOSAL	8,350	7,770	MERIT ENERGY CORP		
			AB 499 POLLOCK SURVEY		
			(N M SHAMBURGER)		
			.000598 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	8,350	0	7,770		
HAWKINS ISD	8,350	0	7,770		
WASTE DISPOSAL	8,350	0	7,770		

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	12,480	140	11,730		
QUITMAN ISD	3,630	140	3,490		
HOSPITAL	3,630	140	3,490		
WASTE DISPOSAL	12,480	140	11,730		
HAWKINS ISD	8,850	0	8,240		